

Salem Square Condominium Association

Balance Sheet

As of June 30, 2022

	Jun 30, 22	May 31, 22	Jun 30, 21	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	61.39	62.39	64.39	(3.00)	(4.7)%
Park Community Credit Unio...	17,025.42	17,021.22	16,974.36	51.06	0.3%
Republic Checking	129,228.05	124,179.88	122,601.35	6,626.70	5.4%
Reserve Funds					
Park Community Money M...	158,991.28	158,945.68	0.00	158,991.28	100.0%
First Financial Bank	0.00	0.00	158,763.05	(158,763.05)	(100.0)%
Total Reserve Funds	158,991.28	158,945.68	158,763.05	228.23	0.1%
Petty Cash	(39.60)	(39.60)	135.72	(175.32)	(129.2)%
Total Checking/Savings	305,266.54	300,169.57	298,538.87	6,727.67	2.3%
Accounts Receivable					
Accounts Receivable	663.51	(587.22)	6,319.78	(5,656.27)	(89.5)%
Total Accounts Receivable	663.51	(587.22)	6,319.78	(5,656.27)	(89.5)%
Other Current Assets					
Prepaid Expenses - Other	(184.33)	(184.33)	1,053.17	(1,237.50)	(117.5)%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(1,959.33)	(1,959.33)	(721.83)	(1,237.50)	(171.4)%
Total Current Assets	303,970.72	297,623.02	304,136.82	(166.10)	(0.1)%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(361,872.76)	(360,921.03)	(350,452.00)	(11,420.76)	(3.3)%
Total Fixed Assets	(8,494.56)	(7,542.83)	2,926.20	(11,420.76)	(390.3)%
TOTAL ASSETS	295,476.16	290,080.19	307,063.02	(11,586.86)	(3.8)%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	10,467.04	11,903.95	13,137.28	(2,670.24)	(20.3)%
Total Accounts Payable	10,467.04	11,903.95	13,137.28	(2,670.24)	(20.3)%
Total Current Liabilities	10,467.04	11,903.95	13,137.28	(2,670.24)	(20.3)%
Total Liabilities	10,467.04	11,903.95	13,137.28	(2,670.24)	(20.3)%
Equity					
Retained Earnings	293,925.74	293,925.74	277,021.00	16,904.74	6.1%
Net Income	(8,916.62)	(15,749.50)	16,904.74	(25,821.36)	(152.8)%
Total Equity	285,009.12	278,176.24	293,925.74	(8,916.62)	(3.0)%
TOTAL LIABILITIES & EQUITY	295,476.16	290,080.19	307,063.02	(11,586.86)	(3.8)%