

## Salem Square Condominium Association

## Balance Sheet

As of May 31, 2022

	May 31, 22	Apr 30, 22	May 31, 21	\$ Change	% Change
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	17,016.88	17,016.88	16,970.17	46.71	0.3%
Republic Checking	124,179.88	117,280.87	130,400.38	(6,220.50)	(4.8)%
Reserve Funds					
Park Community Money M...	158,898.58	158,898.58	0.00	158,898.58	100.0%
First Financial Bank	0.00	0.00	136,750.18	(136,750.18)	(100.0)%
Total Reserve Funds	158,898.58	158,898.58	136,750.18	22,148.40	16.2%
Petty Cash	(39.60)	(39.60)	135.72	(175.32)	(129.2)%
Total Checking/Savings	300,120.13	293,221.12	284,320.84	15,799.29	5.6%
Accounts Receivable					
Accounts Receivable	(587.22)	322.78	3,620.01	(4,207.23)	(116.2)%
Total Accounts Receivable	(587.22)	322.78	3,620.01	(4,207.23)	(116.2)%
Other Current Assets					
Prepaid Expenses - Other	(184.33)	(184.33)	1,259.42	(1,443.75)	(114.6)%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(1,959.33)	(1,959.33)	(515.58)	(1,443.75)	(280.0)%
Total Current Assets	297,573.58	291,584.57	287,425.27	10,148.31	3.5%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(360,921.03)	(359,969.30)	(352,610.34)	(8,310.69)	(2.4)%
Total Fixed Assets	(7,542.83)	(6,591.10)	767.86	(8,310.69)	(1,082.3)%
<b>TOTAL ASSETS</b>	<b>290,030.75</b>	<b>284,993.47</b>	<b>288,193.13</b>	<b>1,837.62</b>	<b>0.6%</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	12,207.86	11,741.57	12,359.48	(151.62)	(1.2)%
Total Accounts Payable	12,207.86	11,741.57	12,359.48	(151.62)	(1.2)%
Total Current Liabilities	12,207.86	11,741.57	12,359.48	(151.62)	(1.2)%
Total Liabilities	12,207.86	11,741.57	12,359.48	(151.62)	(1.2)%
Equity					
Retained Earnings	293,925.74	293,925.74	270,668.76	23,256.98	8.6%
Net Income	(16,102.85)	(20,673.84)	5,164.89	(21,267.74)	(411.8)%
Total Equity	277,822.89	273,251.90	275,833.65	1,989.24	0.7%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>290,030.75</b>	<b>284,993.47</b>	<b>288,193.13</b>	<b>1,837.62</b>	<b>0.6%</b>