

Salem Square Condominium Association

Balance Sheet

As of April 30, 2022

	Apr 30, 22	Mar 31, 22	Apr 30, 21	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	17,016.88	17,012.68	16,965.84	51.04	0.3%
Republic Checking	117,280.87	114,204.37	132,300.28	(15,019.41)	(11.4)%
Reserve Funds					
Park Community Money M...	158,898.58	0.00	0.00	158,898.58	100.0%
First Financial Bank	0.00	158,882.27	136,736.24	(136,736.24)	(100.0)%
Total Reserve Funds	158,898.58	158,882.27	136,736.24	22,162.34	16.2%
Petty Cash	(39.60)	(39.60)	135.72	(175.32)	(129.2)%
Total Checking/Savings	293,221.12	290,124.11	286,202.47	7,018.65	2.5%
Accounts Receivable					
Accounts Receivable	322.78	1,525.78	(619.49)	942.27	152.1%
Total Accounts Receivable	322.78	1,525.78	(619.49)	942.27	152.1%
Other Current Assets					
Prepaid Expenses - Other	(184.33)	(184.33)	1,465.67	(1,650.00)	(112.6)%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(1,959.33)	(1,959.33)	(309.33)	(1,650.00)	(533.4)%
Total Current Assets	291,584.57	289,690.56	285,273.65	6,310.92	2.2%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(359,969.30)	(359,017.57)	(351,658.61)	(8,310.69)	(2.4)%
Total Fixed Assets	(6,591.10)	(5,639.37)	1,719.59	(8,310.69)	(483.3)%
TOTAL ASSETS	284,993.47	284,051.19	286,993.24	(1,999.77)	(0.7)%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	11,741.57	20,587.67	6,776.05	4,965.52	73.3%
Total Accounts Payable	11,741.57	20,587.67	6,776.05	4,965.52	73.3%
Total Current Liabilities	11,741.57	20,587.67	6,776.05	4,965.52	73.3%
Total Liabilities	11,741.57	20,587.67	6,776.05	4,965.52	73.3%
Equity					
Retained Earnings	293,925.74	293,925.74	270,668.76	23,256.98	8.6%
Net Income	(20,673.84)	(30,462.22)	9,548.43	(30,222.27)	(316.5)%
Total Equity	273,251.90	263,463.52	280,217.19	(6,965.29)	(2.5)%
TOTAL LIABILITIES & EQUITY	284,993.47	284,051.19	286,993.24	(1,999.77)	(0.7)%