

## Salem Square Condominium Association

## Balance Sheet

As of March 31, 2022

	Mar 31, 22	Feb 28, 22	Mar 31, 21	\$ Change	% Change
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	17,000.08	17,000.08	16,961.65	38.43	0.2%
Republic Checking	114,204.37	109,947.63	120,100.35	(5,895.98)	(4.9)%
Reserve Funds					
First Financial Bank	158,882.27	158,868.77	136,722.76	22,159.51	16.2%
Total Reserve Funds	158,882.27	158,868.77	136,722.76	22,159.51	16.2%
Petty Cash	(39.60)	(39.60)	135.72	(175.32)	(129.2)%
Total Checking/Savings	290,111.51	285,841.27	273,984.87	16,126.64	5.9%
Accounts Receivable					
Accounts Receivable	1,525.78	3,274.78	2,664.51	(1,138.73)	(42.7)%
Total Accounts Receivable	1,525.78	3,274.78	2,664.51	(1,138.73)	(42.7)%
Other Current Assets					
Prepaid Expenses - Other	(184.33)	(184.33)	1,671.92	(1,856.25)	(111.0)%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(1,959.33)	(1,959.33)	(103.08)	(1,856.25)	(1,800.8)%
Total Current Assets	289,677.96	287,156.72	276,546.30	13,131.66	4.8%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(359,017.57)	(358,065.84)	(350,706.88)	(8,310.69)	(2.4)%
Total Fixed Assets	(5,639.37)	(4,687.64)	2,671.32	(8,310.69)	(311.1)%
<b>TOTAL ASSETS</b>	<b>284,038.59</b>	<b>282,469.08</b>	<b>279,217.62</b>	<b>4,820.97</b>	<b>1.7%</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	10,688.42	18,081.69	9,485.46	1,202.96	12.7%
Total Accounts Payable	10,688.42	18,081.69	9,485.46	1,202.96	12.7%
Total Current Liabilities	10,688.42	18,081.69	9,485.46	1,202.96	12.7%
Total Liabilities	10,688.42	18,081.69	9,485.46	1,202.96	12.7%
Equity					
Retained Earnings	293,925.74	293,925.74	270,668.76	23,256.98	8.6%
Net Income	(20,575.57)	(29,538.35)	(936.60)	(19,638.97)	(2,096.8)%
Total Equity	273,350.17	264,387.39	269,732.16	3,618.01	1.3%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>284,038.59</b>	<b>282,469.08</b>	<b>279,217.62</b>	<b>4,820.97</b>	<b>1.7%</b>