

## Salem Square Condominium Association

## Balance Sheet

As of January 31, 2022

	Jan 31, 22	Dec 31, 21	Jan 31, 21	\$ Change	% Change
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	17,000.08	17,000.08	16,944.58	55.50	0.3%
Republic Checking	99,547.25	94,607.31	96,955.22	2,592.03	2.7%
Reserve Funds					
First Financial Bank	158,856.59	158,843.10	136,696.24	22,160.35	16.2%
Total Reserve Funds	158,856.59	158,843.10	136,696.24	22,160.35	16.2%
Petty Cash	295.07	(39.01)	35.72	259.35	726.1%
Total Checking/Savings	275,763.38	270,475.87	250,696.15	25,067.23	10.0%
Accounts Receivable					
Accounts Receivable	4,470.78	2,719.78	(590.69)	5,061.47	856.9%
Total Accounts Receivable	4,470.78	2,719.78	(590.69)	5,061.47	856.9%
Other Current Assets					
Prepaid Expenses - Other	(184.33)	(184.33)	2,084.42	(2,268.75)	(108.8)%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(1,959.33)	(1,959.33)	309.42	(2,268.75)	(733.2)%
Total Current Assets	278,274.83	271,236.32	250,414.88	27,859.95	11.1%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(357,114.11)	(356,162.38)	(348,803.42)	(8,310.69)	(2.4)%
Total Fixed Assets	(3,735.91)	(2,784.18)	4,574.78	(8,310.69)	(181.7)%
<b>TOTAL ASSETS</b>	<b>274,538.92</b>	<b>268,452.14</b>	<b>254,989.66</b>	<b>19,549.26</b>	<b>7.7%</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	15,541.99	16,674.17	14,311.08	1,230.91	8.6%
Total Accounts Payable	15,541.99	16,674.17	14,311.08	1,230.91	8.6%
Total Current Liabilities	15,541.99	16,674.17	14,311.08	1,230.91	8.6%
Total Liabilities	15,541.99	16,674.17	14,311.08	1,230.91	8.6%
Equity					
Retained Earnings	293,925.74	293,925.74	270,668.76	23,256.98	8.6%
Net Income	(34,928.81)	(42,147.77)	(29,990.18)	(4,938.63)	(16.5)%
Total Equity	258,996.93	251,777.97	240,678.58	18,318.35	7.6%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>274,538.92</b>	<b>268,452.14</b>	<b>254,989.66</b>	<b>19,549.26</b>	<b>7.7%</b>