

Salem Square Condominium Association

Balance Sheet

As of December 31, 2021

	Dec 31, 21	Nov 30, 21	Dec 31, 20	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	16,987.21	16,987.21	16,915.40	71.81	0.4%
Republic Checking	94,607.31	81,221.09	92,440.56	2,166.75	2.3%
Reserve Funds					
First Financial Bank	158,843.10	158,829.61	136,679.39	22,163.71	16.2%
Total Reserve Funds	158,843.10	158,829.61	136,679.39	22,163.71	16.2%
Petty Cash	(39.01)	354.35	147.91	(186.92)	(126.4)%
Total Checking/Savings	270,463.00	257,456.65	246,247.65	24,215.35	9.8%
Accounts Receivable					
Accounts Receivable	2,694.78	4,329.78	(437.69)	3,132.47	715.7%
Total Accounts Receivable	2,694.78	4,329.78	(437.69)	3,132.47	715.7%
Other Current Assets					
Prepaid Expenses - Other	(184.33)	21.92	2,290.67	(2,475.00)	(108.1)%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(1,959.33)	(1,753.08)	515.67	(2,475.00)	(480.0)%
Total Current Assets	271,198.45	260,033.35	246,325.63	24,872.82	10.1%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(356,162.38)	(355,210.65)	(347,851.69)	(8,310.69)	(2.4)%
Total Fixed Assets	(2,784.18)	(1,832.45)	5,526.51	(8,310.69)	(150.4)%
TOTAL ASSETS	268,414.27	258,200.90	251,852.14	16,562.13	6.6%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	14,586.59	10,392.32	11,521.06	3,065.53	26.6%
Total Accounts Payable	14,586.59	10,392.32	11,521.06	3,065.53	26.6%
Total Current Liabilities	14,586.59	10,392.32	11,521.06	3,065.53	26.6%
Total Liabilities	14,586.59	10,392.32	11,521.06	3,065.53	26.6%
Equity					
Retained Earnings	293,925.74	293,925.74	270,668.76	23,256.98	8.6%
Net Income	(40,098.06)	(46,117.16)	(30,337.68)	(9,760.38)	(32.2)%
Total Equity	253,827.68	247,808.58	240,331.08	13,496.60	5.6%
TOTAL LIABILITIES & EQUITY	268,414.27	258,200.90	251,852.14	16,562.13	6.6%