

## Salem Square Condominium Association

## Balance Sheet

As of September 30, 2021

	Sep 30, 21	Aug 31, 21	Sep 30, 20	\$ Change	% Change
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	16,987.21	16,983.02	16,829.10	158.11	0.9%
Republic Checking	64,697.63	73,310.55	154,111.23	(89,413.60)	(58.0)%
Reserve Funds					
First Financial Bank	158,776.53	158,776.53	136,645.04	22,131.49	16.2%
Total Reserve Funds	158,776.53	158,776.53	136,645.04	22,131.49	16.2%
Petty Cash	(64.23)	109.92	258.50	(322.73)	(124.9)%
Total Checking/Savings	240,461.53	249,244.41	307,908.26	(67,446.73)	(21.9)%
Accounts Receivable					
Accounts Receivable	1,838.78	1,102.78	1,153.41	685.37	59.4%
Total Accounts Receivable	1,838.78	1,102.78	1,153.41	685.37	59.4%
Other Current Assets					
Prepaid Expenses - Other	434.42	640.67	(184.33)	618.75	335.7%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(1,340.58)	(1,134.33)	(1,959.33)	618.75	31.6%
Total Current Assets	240,959.73	249,212.86	307,102.34	(66,142.61)	(21.5)%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(356,417.26)	(355,465.53)	(344,996.50)	(11,420.76)	(3.3)%
Total Fixed Assets	(3,039.06)	(2,087.33)	8,381.70	(11,420.76)	(136.3)%
<b>TOTAL ASSETS</b>	<b>237,920.67</b>	<b>247,125.53</b>	<b>315,484.04</b>	<b>(77,563.37)</b>	<b>(24.6)%</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	11,103.47	17,889.36	110,367.83	(99,264.36)	(89.9)%
Total Accounts Payable	11,103.47	17,889.36	110,367.83	(99,264.36)	(89.9)%
Total Current Liabilities	11,103.47	17,889.36	110,367.83	(99,264.36)	(89.9)%
Total Liabilities	11,103.47	17,889.36	110,367.83	(99,264.36)	(89.9)%
Equity					
Retained Earnings	290,815.67	290,815.67	270,668.76	20,146.91	7.4%
Net Income	(63,998.47)	(61,579.50)	(65,552.55)	1,554.08	2.4%
Total Equity	226,817.20	229,236.17	205,116.21	21,700.99	10.6%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>237,920.67</b>	<b>247,125.53</b>	<b>315,484.04</b>	<b>(77,563.37)</b>	<b>(24.6)%</b>