

Salem Square Condominium Association

Balance Sheet

As of July 31, 2021

	Jul 31, 21	Jun 30, 21	Jul 31, 20	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	16,974.36	16,974.36	16,772.12	202.24	1.2%
Republic Checking	126,625.76	122,601.35	106,447.53	20,178.23	19.0%
Reserve Funds					
First Financial Bank	158,750.18	158,750.18	158,606.22	143.96	0.1%
Total Reserve Funds	158,750.18	158,750.18	158,606.22	143.96	0.1%
Petty Cash	135.72	135.72	258.50	(122.78)	(47.5)%
Total Checking/Savings	302,550.41	298,526.00	282,148.76	20,401.65	7.2%
Accounts Receivable					
Accounts Receivable	4,676.78	6,319.78	(5,422.59)	10,099.37	186.3%
Total Accounts Receivable	4,676.78	6,319.78	(5,422.59)	10,099.37	186.3%
Other Current Assets					
Prepaid Expenses - Other	846.92	1,053.17	(184.33)	1,031.25	559.5%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(928.08)	(721.83)	(1,959.33)	1,031.25	52.6%
Total Current Assets	306,299.11	304,123.95	274,766.84	31,532.27	11.5%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(354,513.80)	(353,562.07)	(343,093.04)	(11,420.76)	(3.3)%
Total Fixed Assets	(1,135.60)	(183.87)	10,285.16	(11,420.76)	(111.0)%
TOTAL ASSETS	305,163.51	303,940.08	285,052.00	20,111.51	7.1%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	17,548.76	12,921.04	14,006.82	3,541.94	25.3%
Total Accounts Payable	17,548.76	12,921.04	14,006.82	3,541.94	25.3%
Total Current Liabilities	17,548.76	12,921.04	14,006.82	3,541.94	25.3%
Total Liabilities	17,548.76	12,921.04	14,006.82	3,541.94	25.3%
Equity					
Retained Earnings	291,019.04	270,668.76	270,668.76	20,350.28	7.5%
Net Income	(3,404.29)	20,350.28	376.42	(3,780.71)	(1,004.4)%
Total Equity	287,614.75	291,019.04	271,045.18	16,569.57	6.1%
TOTAL LIABILITIES & EQUITY	305,163.51	303,940.08	285,052.00	20,111.51	7.1%