

## Salem Square Condominium Association

## Balance Sheet

As of August 31, 2021

	Aug 31, 21	Jul 31, 21	Aug 31, 20	\$ Change	% Change
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	16,974.36	16,974.36	16,801.05	173.31	1.0%
Republic Checking	73,330.55	126,625.76	116,658.40	(43,327.85)	(37.1)%
Reserve Funds					
First Financial Bank	158,776.53	158,776.53	158,626.37	150.16	0.1%
Total Reserve Funds	158,776.53	158,776.53	158,626.37	150.16	0.1%
Petty Cash	109.92	135.72	258.50	(148.58)	(57.5)%
Total Checking/Savings	249,255.75	302,576.76	292,408.71	(43,152.96)	(14.8)%
Accounts Receivable					
Accounts Receivable	1,102.78	4,676.78	(4,726.59)	5,829.37	123.3%
Total Accounts Receivable	1,102.78	4,676.78	(4,726.59)	5,829.37	123.3%
Other Current Assets					
Prepaid Expenses - Other	640.67	846.92	(184.33)	825.00	447.6%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(1,134.33)	(928.08)	(1,959.33)	825.00	42.1%
Total Current Assets	249,224.20	306,325.46	285,722.79	(36,498.59)	(12.8)%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(355,465.53)	(354,513.80)	(344,044.77)	(11,420.76)	(3.3)%
Total Fixed Assets	(2,087.33)	(1,135.60)	9,333.43	(11,420.76)	(122.4)%
<b>TOTAL ASSETS</b>	<b>247,136.87</b>	<b>305,189.86</b>	<b>295,056.22</b>	<b>(47,919.35)</b>	<b>(16.2)%</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	13,823.32	17,548.76	14,092.43	(269.11)	(1.9)%
Total Accounts Payable	13,823.32	17,548.76	14,092.43	(269.11)	(1.9)%
Total Current Liabilities	13,823.32	17,548.76	14,092.43	(269.11)	(1.9)%
Total Liabilities	13,823.32	17,548.76	14,092.43	(269.11)	(1.9)%
Equity					
Retained Earnings	291,031.91	291,031.91	270,668.76	20,363.15	7.5%
Net Income	(57,718.36)	(3,390.81)	10,295.03	(68,013.39)	(660.6)%
Total Equity	233,313.55	287,641.10	280,963.79	(47,650.24)	(17.0)%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>247,136.87</b>	<b>305,189.86</b>	<b>295,056.22</b>	<b>(47,919.35)</b>	<b>(16.2)%</b>