

Salem Square Condominium Association

Balance Sheet

As of June 30, 2021

	Jun 30, 21	May 31, 21	Jun 30, 20	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	16,974.36	16,970.17	16,743.24	231.12	1.4%
Republic Checking	122,601.35	130,400.38	111,794.08	10,807.27	9.7%
Reserve Funds					
First Financial Bank	158,750.18	136,750.18	158,586.07	164.11	0.1%
Total Reserve Funds	158,750.18	136,750.18	158,586.07	164.11	0.1%
Petty Cash	135.72	135.72	258.50	(122.78)	(47.5)%
Total Checking/Savings	298,526.00	284,320.84	287,446.28	11,079.72	3.9%
Accounts Receivable					
Accounts Receivable	6,319.78	3,620.01	(417.49)	6,737.27	1,613.8%
Total Accounts Receivable	6,319.78	3,620.01	(417.49)	6,737.27	1,613.8%
Other Current Assets					
Prepaid Expenses - Other	1,053.17	1,259.42	(184.33)	1,237.50	671.4%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(721.83)	(515.58)	(1,959.33)	1,237.50	63.2%
Total Current Assets	304,123.95	287,425.27	285,069.46	19,054.49	6.7%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(353,562.07)	(352,610.34)	(342,141.31)	(11,420.76)	(3.3)%
Total Fixed Assets	(183.87)	767.86	11,236.89	(11,420.76)	(101.6)%
TOTAL ASSETS	303,940.08	288,193.13	296,306.35	7,633.73	2.6%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	11,592.38	12,359.48	25,637.59	(14,045.21)	(54.8)%
Total Accounts Payable	11,592.38	12,359.48	25,637.59	(14,045.21)	(54.8)%
Total Current Liabilities	11,592.38	12,359.48	25,637.59	(14,045.21)	(54.8)%
Total Liabilities	11,592.38	12,359.48	25,637.59	(14,045.21)	(54.8)%
Equity					
Retained Earnings	270,668.76	270,668.76	298,829.75	(28,160.99)	(9.4)%
Net Income	21,678.94	5,164.89	(28,160.99)	49,839.93	177.0%
Total Equity	292,347.70	275,833.65	270,668.76	21,678.94	8.0%
TOTAL LIABILITIES & EQUITY	303,940.08	288,193.13	296,306.35	7,633.73	2.6%