

Salem Square Condominium Association

Balance Sheet

As of March 31, 2021

	Mar 31, 21	Feb 28, 21	Mar 31, 20	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	16,961.65	16,957.32	16,658.75	302.90	1.8%
Republic Checking	120,100.35	119,485.19	82,135.31	37,965.04	46.2%
Reserve Funds					
First Financial Bank	136,656.61	136,656.61	158,482.99	(21,826.38)	(13.8)%
Total Reserve Funds	136,656.61	136,656.61	158,482.99	(21,826.38)	(13.8)%
Petty Cash	135.72	35.72	108.50	27.22	25.1%
Total Checking/Savings	273,918.72	273,199.23	257,449.94	16,468.78	6.4%
Accounts Receivable					
Accounts Receivable	2,774.51	190.31	13,566.51	(10,792.00)	(79.6)%
Total Accounts Receivable	2,774.51	190.31	13,566.51	(10,792.00)	(79.6)%
Other Current Assets					
Prepaid Expenses - Other	1,671.92	1,878.17	(184.33)	1,856.25	1,007.0%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(103.08)	103.17	(1,959.33)	1,856.25	94.7%
Total Current Assets	276,590.15	273,492.71	269,057.12	7,533.03	2.8%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(350,706.88)	(349,755.15)	(342,396.19)	(8,310.69)	(2.4)%
Total Fixed Assets	2,671.32	3,623.05	10,982.01	(8,310.69)	(75.7)%
TOTAL ASSETS	279,261.47	277,115.76	280,039.13	(777.66)	(0.3)%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	9,485.46	22,475.19	8,695.45	790.01	9.1%
Total Accounts Payable	9,485.46	22,475.19	8,695.45	790.01	9.1%
Other Current Liabilities					
Accrued Expenses	0.00	0.00	3,550.00	(3,550.00)	(100.0)%
Total Other Current Liabilities	0.00	0.00	3,550.00	(3,550.00)	(100.0)%
Total Current Liabilities	9,485.46	22,475.19	12,245.45	(2,759.99)	(22.5)%
Total Liabilities	9,485.46	22,475.19	12,245.45	(2,759.99)	(22.5)%
Equity					
Retained Earnings	270,668.76	270,668.76	298,829.75	(28,160.99)	(9.4)%
Net Income	(892.75)	(16,028.19)	(31,036.07)	30,143.32	97.1%
Total Equity	269,776.01	254,640.57	267,793.68	1,982.33	0.7%
TOTAL LIABILITIES & EQUITY	279,261.47	277,115.76	280,039.13	(777.66)	(0.3)%