

Salem Square Condominium Association

Balance Sheet

As of April 30, 2021

	Apr 30, 21	Mar 31, 21	Apr 30, 20	\$ Change	% Change
ASSETS					
Current Assets					
Checking/Savings					
Park Community Credit Union	64.39	64.39	64.39	0.00	0.0%
Park Community Credit Unio...	16,961.65	16,961.65	16,686.56	275.09	1.7%
Republic Checking	131,848.28	120,100.35	90,947.29	40,900.99	45.0%
Reserve Funds					
First Financial Bank	136,656.61	136,656.61	158,546.43	(21,889.82)	(13.8)%
Total Reserve Funds	136,656.61	136,656.61	158,546.43	(21,889.82)	(13.8)%
Petty Cash	135.72	135.72	258.50	(122.78)	(47.5)%
Total Checking/Savings	285,666.65	273,918.72	266,503.17	19,163.48	7.2%
Accounts Receivable					
Accounts Receivable	(619.49)	2,664.51	12,434.51	(13,054.00)	(105.0)%
Total Accounts Receivable	(619.49)	2,664.51	12,434.51	(13,054.00)	(105.0)%
Other Current Assets					
Prepaid Expenses - Other	1,465.67	1,671.92	(184.33)	1,650.00	895.1%
Prepaid Insurance	(1,775.00)	(1,775.00)	(1,775.00)	0.00	0.0%
Total Other Current Assets	(309.33)	(103.08)	(1,959.33)	1,650.00	84.2%
Total Current Assets	284,737.83	276,480.15	276,978.35	7,759.48	2.8%
Fixed Assets					
Fixed Assets	353,378.20	353,378.20	353,378.20	0.00	0.0%
Accum Depreciation	(351,658.61)	(350,706.88)	(343,347.92)	(8,310.69)	(2.4)%
Total Fixed Assets	1,719.59	2,671.32	10,030.28	(8,310.69)	(82.9)%
TOTAL ASSETS	286,457.42	279,151.47	287,008.63	(551.21)	(0.2)%
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	4,839.75	9,485.46	9,132.10	(4,292.35)	(47.0)%
Total Accounts Payable	4,839.75	9,485.46	9,132.10	(4,292.35)	(47.0)%
Other Current Liabilities					
Accrued Expenses	0.00	0.00	3,550.00	(3,550.00)	(100.0)%
Total Other Current Liabilities	0.00	0.00	3,550.00	(3,550.00)	(100.0)%
Total Current Liabilities	4,839.75	9,485.46	12,682.10	(7,842.35)	(61.8)%
Total Liabilities	4,839.75	9,485.46	12,682.10	(7,842.35)	(61.8)%
Equity					
Retained Earnings	270,668.76	270,668.76	298,829.75	(28,160.99)	(9.4)%
Net Income	10,948.91	(1,002.75)	(24,503.22)	35,452.13	144.7%
Total Equity	281,617.67	269,666.01	274,326.53	7,291.14	2.7%
TOTAL LIABILITIES & EQUITY	286,457.42	279,151.47	287,008.63	(551.21)	(0.2)%